

MiFID II Costs & Charges

Virtu ITG Europe Limited

OVERVIEW

This document has been prepared to provide our clients with information on our costs and charges when we provide investment services in accordance with the requirements of the Market in Financial Instruments Directive and Markets in Financial Instruments Regulation (“**MiFID II**”). The information relates to our agency execution business and, in particular, the executing of client orders in equities and equity-like instruments. This information may be updated from time to time. Please note that the information is illustrative and the actual costs associated with a specific transaction may vary.

Where permitted, Virtu implements a limited application of the detailed costs and charges requirements pursuant to Article 50(1) of the MiFID II Delegated Regulation.

Commissions

When we execute orders on your behalf, or provide access to a source of liquidity, we may charge you a pre-agreed commission, which may vary between markets, liquidity sources and execution method. The commission will be agreed with you at the initiation of our relationship and may be periodically amended. We will notify you of any changes to commission.

MTF Participant Access

Virtu operates POSIT MTF. Participants of the MTF will be charged a fee for use of the MTF. Fees for use of POSIT MTF are publicly available and published on our website at <https://www.virtu.com/regulatory-disclosures/>.

Please note that Virtu reserves the right to amend the fees published on the website from time to time and will update the website accordingly.

Taxes, fees and penalties

Taxes or fees may be payable on the orders that we execute on your behalf in accordance with the rates set by the governmental authorities, exchanges, venues or clearing houses. Such rates are publicly available and may change at any time. Actual rates payable by you can be impacted by a number of factors including, but not limited to:

- Security;
- Client type;
- Client tax residency;
- Asset class;
- Transaction type and value; and / or
- Execution venue

Virtu also reserves the right to pass onto you, or require reimbursement from you in respect of, all penalties prescribed under law or regulation, including without limitation penalties prescribed by CSDR and/or the CSDR RTS in relation to the settlement of related or onward transactions as a result of any settlement delay or failure by you.

Currency conversion

We may be required to settle a transaction on your behalf in a currency other than the currency of the relevant security. The cost of conversion will be determined by a number of factors, including the exchange rates applicable at the time.



For details of the specific fees and charges that apply to the service that we provide to you, please contact your sales representative.

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